

RHÖN-KLINIKUM AG

23rd Annual General Meeting



Wolfgang Pföhler, Frankfurt am Main, 8 June 2011



RHÖN-KLINIKUM
AKTIENGESELLSCHAFT

Financial year 2010: Success in figures



Patient treatments: 2.04 m

Revenues: € 2.55 bn

EBITDA: € 307.3 m

Earnings: € 145.1 m

Continuation of our growth: Success through viable care offerings and optimised structures

Financial year 2010: Milestones



- Successful placement of a bond
- Acquisition-driven growth: MEDIGREIF group
Klinik Hildesheimer Land
- Expansion of our geriatric care offering
- Disproportionate organic growth
- Further development of our outpatient strategy
- Successful entry into outpatient ophthalmology
- Expansion of our outpatient structures

We have made a targeted expansion of our offering of healthcare services and strengthened our position on the market.

Successful start: Assessment Q1 / 2011



Patient treatments: ~ 580,000

Revenues: € 647.2 m

Earnings: € 38.0 m

Success thanks to ongoing improvement of internal performance processes and optimised points of interface between the sectors.



✓ Central and modern new buildings completed

✓ Move successfully completed

✓ Commitments to Federal State of Hesse more than honoured

✓ Basis created for promoting cutting-edge medicine at both sites and within the hospital network

1. We want to further strengthen scientific excellence and the successful interplay between research, teaching and healthcare delivery.
2. With UKGM we are strengthening innovative strength of all Group facilities.
3. We promote networking for smooth patient care.



Target confirmed for 2011



We reaffirm our forecast:

Revenues:

€ 2.65 bn

Earnings:

~ € 160 m

Proposal of Board of Management and Supervisory Board to 2011 Annual General Meeting:

Distribution of € 0.37
Per non-par share with
dividend entitlement.

Increase vs. previous year: 23%



Statutory Health Insurance Financing Act (GKV-FinG) burdens hospitals

- Widening gap between prices and costs.
- Discounts on surplus service volumes result in “double digression”.

Planned Healthcare Provision Act

- Reorganisation of specialised outpatient services of accredited physicians and hospitals.
- Restrictions on licensing and operation of MVZs.
- Need for discussion in detail.



The situation of municipalities remains tight despite forecast increases in tax revenues.

2011 Hospital Rating Report:

- 200 hospitals will have to close by 2020 due to lack of investment capacity
- Investment gap: € 30 bn

We continue to focus on targeted acquisitions that contribute medically and economically to the value enhancement of our Group and improve patient care.



Materials management

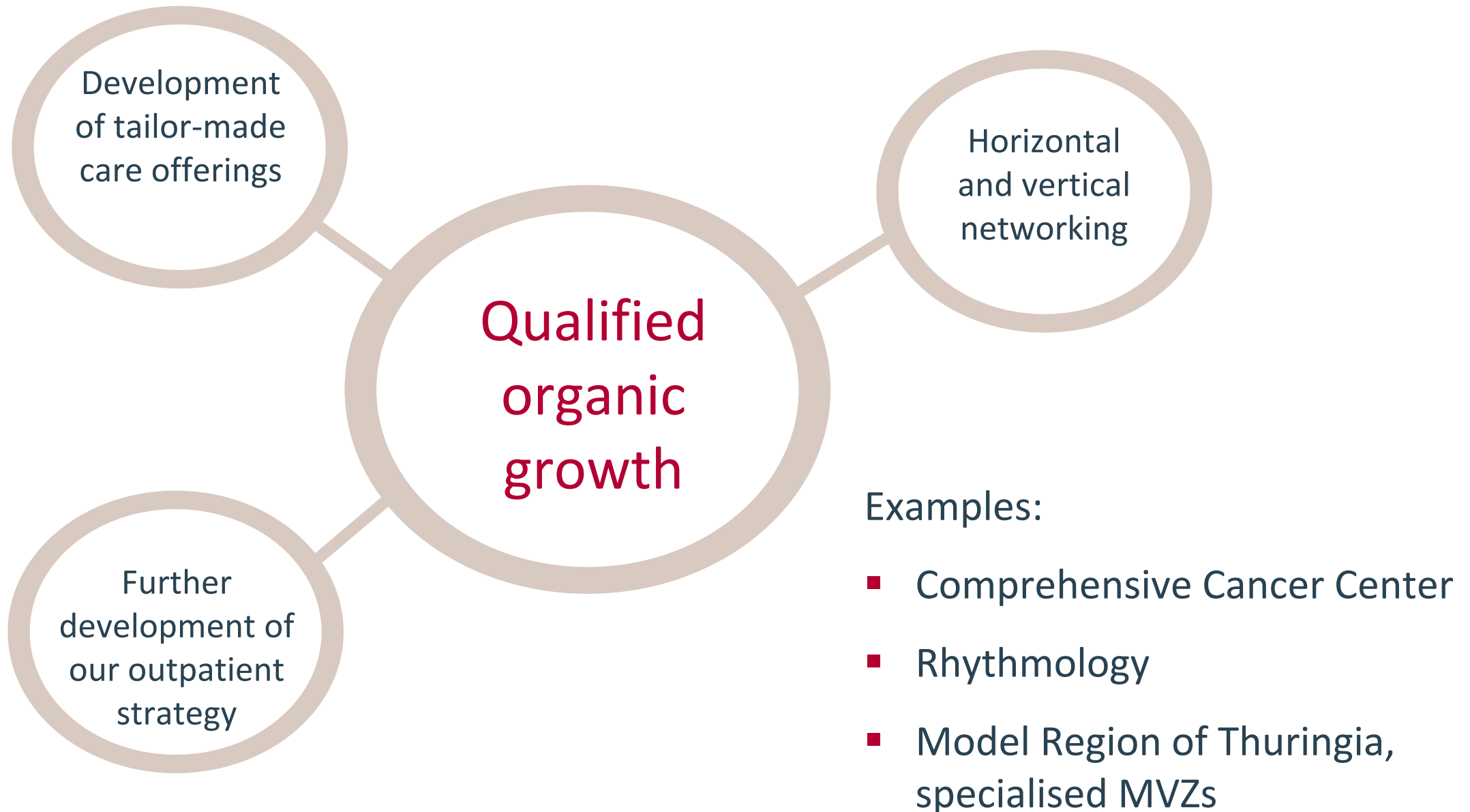
Quality and cost consciousness go hand in hand

- Doctors decide on qualitysecuring product portfolio
- Purchasing staff guarantee affordability

We ensure freedom of treatment, innovative strength and economic efficiency!



- ✓ Early identification of path breaking developments
- ✓ Optimum orientation of our structures
- ✓ High acceptance of our standards within hospital network





Demand for good and affordable medical care is growing.

In our medical orientation with continued growth and success, we are holding fast to our principles – esp. to doctors' freedom in the choice of therapy.

We have placed ourselves in an excellent position to successfully shape the future.





THANK YOU FOR
YOUR ATTENTION